



JENNIFER M. GRANHOLM
GOVERNOR

STATE OF MICHIGAN
MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY
LANSING

MICHAEL R. DEVOS
EXECUTIVE DIRECTOR

MEMORANDUM

October 18, 2006

TO: Owners & Management Agents of Tax Credit Properties
Management Agents of Section 8 and Section 236 Project-Based Properties
Management Agents of Multifamily Assisted Properties

FROM: Sherri Davio, Compliance Manager
Office of Legal Affairs

SUBJECT: Social Security and Supplemental Income Benefit Increase 3.3% for 2007

The Social Security Administration announced today that the monthly Social Security and Supplemental Security Income benefits will increase 3.3% in 2007. The increased amounts must be taken into consideration for all recertifications completed October 18, 2006 and thereafter.

For additional information see attached News Release or

<http://www.ssa.gov/pressoffice/pr/2007cola-pr.htm>

The 2007 Medicare Part B premium will also be raised from the current \$88.50 to \$93.50. Additional information can be found by clicking on the following link:

http://questions.medicare.gov/cgi-bin/medicare.cfg/php/enduser/std_adp.php?p_faqid=1847

If you have any questions regarding implementation of the increase, please contact Compliance Staff at (517) 241-2560.

